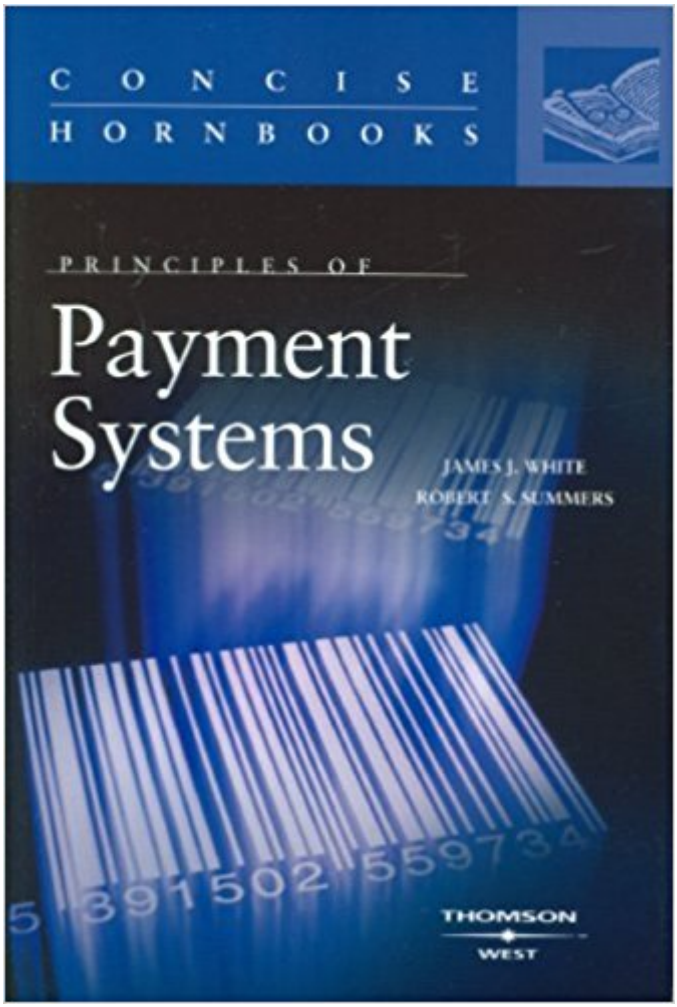
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# Principles Of Payment Systems (Concise Hornbook Series)




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## Synopsis

Provides law students with an in-depth introduction to the UCC without burdening them with unnecessary detail. Citations have been used to enable the reader to understand the kinds of cases that might be presented under particular provisions of the Code. The chapters on Article 9 have been completely rewritten to deal only with revised Article 9 (1999). Similar revisions have been made to the chapter on Article 5 (1996 revision) and to other parts of the book to account for other Code amendments.

## Book Information

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## Customer Reviews

I have not been thrilled with any of the payment systems hornbooks out there, and I have to go out of my way to dis-recommend Miller & Harrell’s "The Law of Modern Payment Systems" (any edition). Given that I don’t think there are any truly good hornbooks on the subject, I think White and Summers’ book is the best you’re going to find. It lumps Article 4A wire transfers into the same chapter as consumer EFT’s governed by EFTA, for example, but that’s a minor complaint. Similarly, it treats standby letters of credit as a sub-subject within commercial letters of credit, where your law school class may pass over commercial letters of credit quickly, and spend a lot of time on standby letters. Again, this is a minor gripe.On the whole, this book seems to cover everything you need. It’s written in straightforward, declarative sentences, and it typically cites appropriate statutes and cases for each points it makes--perfect for copying into an outline."Mastering Negotiable Instruments: UCC Article 3 and 4 and other Payment Systems" by Floyd is also quite good. It’s shorter, and very easy

to just read through. But I recommend the Floyd book as an introduction to the subject. It is something you would read before classes, so you know what's coming.This White and Summers Concise Hornbook is the finals-time study aid that you need.Here are the chapter headings, so that you can determine if it matches your syllabus: 1. The Negotiable Instrument; 2. The Holder in Due Course; 3. Liability on Stolen Instruments and Forged Signatures; 4. Reallocation of Loss Because of Theft; 5. NSF Checks,Forged Checks, etc.; 6. Payor Bank and its Customer; 7. Electronic Funds Transfers; and 8. Letters of Credit.

I bought this for a law school course; very informative!

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